

Notice

PRICING AND INDEXATION OF RIGHTS, RENTALS AND FEES ON JANUARY 1st, 2017

Pursuant to the *Regulation respecting mineral substances other than petroleum, natural gas and brine* (c. 13.1, r. 2), the rights and fees provided for in sections 1, 2, 3, 7, 8, 128, 129 and 130 as they were fixed on December 31st, 2015 are increased by 8% on January 1st, 2016 and on January 1st, 2017. The fees provided for in section 130.1 are increased by 8% as of January 1st, 2017. The rights, fees, leases and other amounts provided for in sections 49, 50, 53, 54 and 57 as they were fixed on December 31st, 2015 are increased by 6% as of January 1st, 2017.

Furthermore, under section 83.3 of the *Financial Administration Act*, (A-6.001) the fees provided for in Section 39 of the *Regulation respecting mineral substances other than petroleum, natural gas and brine* (c. 13.1, r. 2), are indexed to reflect the annual change in the Consumer Price Index for the province of Québec. For the year 2017, the indexation factor is set at 0.74%.

Therefore, as of January 1st, 2017 the fees are as shown in the table below.

MINING EXPLORATION ACTIVITIES

Section of the Regulation	Description	Specification	Rights, rents and fees as of January 1 st , 2017
1	Prospecting license		\$39.73
2	Duplicate of a prospecting license		\$18.22
3	Staking tags		\$4.88
7	Registration fee for a staked claim		\$32.77
8	Map designation: registration fee per claim North of 52nd degree of latitude From 1 to 150 claims	< 25 ha	\$32.77
		25 to 45 ha	\$118.32
	> 45 to 50 ha	\$132.24	
	> 50 ha	\$148.48	
More than 150 claims		5 X the registration fees	
Map designation: registration fee per claim South of 52nd degree of latitude From 1 to 40 claims	< 25 ha	\$32.77	
	25 to 100 ha	\$64.09	
	> 100 ha	\$97.15	
More than 40 claims		5 X the registration fees	
10	Claim Renewal fee North on 52nd degree of latitude more than 60 days before the expiry date	< 25 ha	\$32.77
		25 to 45 ha	\$118.32
	> 45 to 50 ha	\$132.24	
	> 50 ha	\$148.48	
From 60 days before the expiry date to the expiry date		2 X the registration fees	
Claim Renewal fee South on 52 nd degree of latitude more than 60 days before the expiry date	< 25 ha	\$32.77	
	25 to 100 ha	\$64.09	
	> 100 ha	\$97.15	
From 60th days before expiry date to expiry date		2 X the registration fees	
13	Additional amount when claim holder reports work within 60 days before the expiry of the claim	Per mining right	\$ 2 5 . 0 0
		Maximum per report	\$ 2 5 0 . 0 0
128	Fee for registration in the Public Register of Real and Immovable Mining Rights	Per mining right	\$18.22
		Maximum per instrument	\$1,480.16
129	Participation in a drawing of lots	Per application	\$148.48
		Per mining right (other cases)	\$148.48
130	Application for revocation of a claim	Per contested claim	\$161.24

See back side for operation activities

Research in the public register of real and immovable mining rights

Section of the Regulation	Description	Specification	Fees as of January 1 st , 2017
130.1, al. 1 ^o	Fees for research	Hourly rate (minimum 30 minutes)	\$58.86
130.1, al. 2 ^o	Fees for copies of documents	Per page	\$0.27
130.1, al. 3 ^o	Fee for shipping and handling of documents		\$21.60
130.1, al. 4 ^o	Management fees where information and documents are accessible and may be downloaded free of charge from the register		\$108.00

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Furthermore, under section 83.3 of the *Financial Administration Act*, (A-6.001) the fees provided for in Section 39 of the *Regulation respecting mineral substances other than petroleum, natural gas and brine* (c. 13.1, r. 2), are indexed to reflect the annual change in the Consumer Price Index for the province of Québec. For the year 2017, the indexation factor is set at 0.74%.

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MINING OPERATION ACTIVITIES

Section of the Regulation	Description	Specification	Rights, rents and fees as of January 1 st , 2017
39	Annual rent for a mining lease	Lands in the Domain of the State(per ha)	\$46.75
		Lands granted or alienated (per ha)	\$22.30
41	Additional amount for the renewal of a mining lease made within 60 days preceding the expiry		\$115.00
49 50	Surface mineral substances	Non-exclusive lease to mine	\$285.60
		Renewal of non-exclusive lease	\$285.60
53	Exclusive lease to mine surface mineral substances other than peat-moss	< or equal to 5 years	\$3,148.32
		5 to 6 years	\$3,776.64
		6 to 7 years	\$4,406.08
		7 to 8 years	\$5,038.88
		8 to 9 years	\$5,666.08
	9 to 10 years	\$6,294.40	
	Exclusive lease to produce peat-moss		\$9,442.72
54	Exclusive lease to mine surface mineral substances	Increasing the area of a lease	\$143.36
56	Additional amount for the renewal of an exclusive lease to mine surface mineral substances made within 60 days preceding the expiry		\$115.00
57	Fee for the authorization to extract a fixed quantity of surface mineral substances		\$628.32
ROYALTIES			
61	Peat-moss	Standard bale	\$0.05
	Sand, gravel, clay and other unconsolidated deposits substances	m ³	\$0.70\$
		m.t.	\$0.39
	Building stone according to alienated substances	m ³	\$4.65
	Crushed stone and any stone used for construction purposes	m.t.	\$0.26
	Stone and sand used as silica ore and any stone used for the preparation of cement, such as limestone, calcite and dolomite	m.t.	\$0.40
Inert mine tailings from ore treatment or pyrometallurgy substances operations and surface mineral substances other than those described in this table	m.t.	\$0.21	
62	Additional amount for delay in the filing of the report of extraction and alienation of surface mineral substances	For each report, 15 days and less	\$52.25
		For each report exceeding 15 days	\$104.00
	Interest accrued on the amount of royalties payable, capitalized monthly, calculated from the date on which the report should have been sent to the Minister	Rate fixed under section 28 of the <i>Tax Administration Act</i> , c. A-6.002	6%
S. 239, <i>Mining Act</i> , c. M-13.1	Annual rent for a tailing pond on a land of the Domain of the State, c. T-8.1, r. 7	m ² / ha. <i>Regulation respecting the sale, lease and granting of immovable rights on lands in the domain of the State</i> , c. T-8.1, s. 7, a. 35	\$0.0099 / \$99.00

See front side for exploration activities